

November 18, 1932.

His Excellency,
Franklin D. Roosevelt,
Governor of New York State.

Dear Sir:

A member of this organization, Mr. J.F. Byrne, has written an article the title of which is "A PARABLE IN GOLD," and the purpose of which is to establish the thesis that: An International Debt is A Contradiction in Terms." This "PARABLE" is in the form of a colloquy, and runs to about 3,800 words.

Together with other executives of this organization, I have read Mr. Byrne's story; and I can say of it that it is highly interesting, informative, and - well, startling.

Mr. Byrne is and has been for a long time (in recent years on a p.d. basis), Municipal Civil Service Examiner for the City of New York. And under the pen-name "Renby," a simple anagram of his own, he writes the daily column "MONEY MATTERS - MOSTLY" in the Daily News Record. He has a large following of highly attentive and interested readers in the textile industry in this country; and let me add that although he has on several occasions during the past four years enunciated his, apparently, unpalatable thesis in his column, he has not thereby forfeited the esteem of any of his readers.

Having said so much, Your Excellency, by way of introduction of our Mr. Byrne, may I take the liberty of presenting him to you so that he may speak for himself as in the accompanying letter?

With very great respect, Sir, I am,

Very truly yours,

Louis W. Fairchild,
Managing Editor.